



COMPUTATION OF THE GENERATION CHARGES FOR THE BILLING MONTH OF DECEMBER 2025

Based on November 2025 Generation Cost

Source	(A) kWh Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (Php)	(D) Other Charges/ Adjustments (Php)	(E = C + D) Total Gen. Cost for the Month (Php)	(F = E / A) Gen. Rate Based on November 2025 Gen. Cost (Php/kWh)	(F = E / A) Gen. Rate Based on October 2025 Gen. Cost (Php/kWh)	(H = F - G) Increase / (Decrease) (Php/kWh)
A. MAINLAND (On-Grid)								
FDC Misamis Power Corporation	4,685,375.00	8%	31,341,874.81	(1,862,255.49)	29,479,619.32	6.2918	6.5006	(0.2088)
Power Sector Assets and Liabilities Management Corporation (PSALM)	1,610,524.78	3%	9,513,048.80	-	9,513,048.80	5.9068	6.1073	(0.2005)
Therma Luzon, Inc. (TLI)	15,371,500.00	27%	81,135,627.00	-	81,135,627.00	5.2783	4.7423	0.5361
Masinloc Power Co. Ltd.	14,389,501.92	26%	86,355,717.87	(1,588,443.40)	84,767,274.47	5.8909	6.0850	(0.1941)
Independent Electricity Market Operator of the Philippines (IEMOP)	19,937,033.66	36%	66,101,778.64	634.32	66,102,412.96	3.3156	3.8725	(0.5570)
Pilferage Cost Recoveries				(623,966.90)	(623,966.90)			
SUB-TOTAL	55,993,935.35	100%	274,448,047.12	(4,074,031.47)	270,374,015.65	4.9007	5.0284	(0.1277)
Billing Determinant Energy (BDE) less RES Metered Quantity	55,170,353.00							
Other Generation Rate Adjustment								
Generation Charge					270,374,015.65	4.9007	5.0284	(0.1277)
B. ISLAND (Off-Grid)								
NPC-SPUG Batan	118,120.80	38%	872,912.71	(21,635.79)	851,276.92	7.2068	7.2842	(0.0773)
NPC-SPUG Rapu-Rapu	195,178.20	62%	1,442,366.90	(23,198.08)	1,419,168.83	7.2711	7.2790	(0.0078)
SUB-TOTAL	313,299.00	100%	2,315,279.61	(44,833.87)	2,270,445.75	7.2469	7.2815	(0.0346)
Other Generation Rate Adjustment	-							
Generation Charge	313,299.00		2,315,279.61	(44,833.87)	2,270,445.75	7.2469	7.2815	(0.0346)

Note: 1. Other Adjustment for Mainland - FME Adjustment, Line Rental Adjustment, WESM Additional Compensation Transaction Allocation (WACTA), WESM Adjustment Transaction Allocation (WATA) and WESM Financial Penalty Transaction Allocation (WFPTA)

2. Generation Cost is exclusive of VAT.

3. Other Adjustment for Island - Credit Memo. No. 3451 representing Prompt Payment Discount for September 2025 power bills.